



Progressive Education Society's
Modern College of Arts, Science & Commerce Ganeshkhind, Pune – 16
(Autonomous)
Examination – March/ April 2024
Faculty: Commerce

Program: BCOM

Semester: IV

Program (Specific): BCOM

Course Type: Elective

Class: SYBCOM

Max.Marks: 50

Name of the Course: Cost & Works Accounting-II

Course Code: 23-COB246 (a)

Time: 2 Hrs.

Instructions to the candidate:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Use of calculator is allowed.

Q1) A) Fill in the blanks by choosing the proper alternative given in the bracket (any five) (5)

- i) Time _____ is necessary for pay roll.
a) Keeping b) Records c) Booking d) Ledger
- ii) Piece workers are paid wages on _____ basis.
a) Piece Rate b) Time Rate c) Time saved basis d) Daily
- iii) The use of computers to control the operation of the production process is known as _____.
a) CAM b) RAM c) ROM d) None of these
- iv) Just in Time (JIT) manufacturing is also known as _____.
a) Toyota Production System c) Hundai Production System
b) Suzuki Production System d) Kia Production System
- v) When material is purchased, it is recorded in _____ column.
a) Issue b) Receipt c) Transfer d) Remark
- vi) Following are Avoidable causes of Labour Turnover.
a) Lower rate of Pay b) Bad recruitment policy c) no satisfaction d) All of the above

B) State whether the following statements are True or False (Any 5) (5)

- i. Stores Ledger is maintained by stores office .
- ii. A Bill of Material prepared by a production department.
- iii. Overtime working has an adverse effect on the health of the workers.
- iv. The merit rating distinguishes between temporary workers and permanent workers.
- v. Group Bonus Schem is desirable to create team spirit among the workers.
- vi. High Labour Turnover indicates instability of work-force.

Q2) Write short notes on (Any TWO) of the following. (10)

- i. Importance of ERP System
- ii. Features of Just-In-Time System
- iii. Group Bonus Scheme
- iv. Functions of Purchase Department

Q3) A. Prepare Store Ledger Account on the basis of Last In First Out (LIFO) Method of pricing the issue of stores using following information about material G-21 of Sagon Ltd Delhi for March 2023 and ascertain the value of closing Stock. (8)

1 st March	Opening Stock - 100 units @ Rs. 1.75
6 th March	Purchases – 150 units @ Rs. 1.50
7 th March	Issue – 200 units
11 th March	Purchases – 300 units @ Rs. 1.60
17 th March	Issues - 250 units
23 rd March	Purchases – 400 units @ Rs. 1.70
25 th March	Issues - 400 units
30 th March	Spoilage – 10 units.

B) The number of workers in Om Industries at the beginning of the month was 1767 and at the end of the month was 2233. During the month 20 workers were left and 60 workers were discharged. 200 workers were newly appointed during the month of these 40 workers were recruited in the vacancies of those leaving, while the rest were for the expansion scheme.

You are required to calculate the Labour Turnover Rate under Separation, Replacement and Flux method You are required to calculate the Labour Turnover Rate under Separation, Replacement and Flux method. (7)

Q 4)A. In Super Ltd Dhule, the standard Time Allowed to produce one article is fixed at 10 hours and the wage rate is Rs. 20 per hour . A worker has completed 10 Articles in 80 Hours.

Calculate his total wages under,

- Halsey Premium Plan and
- Rowan Premium Plan

A worker is paid Dearness Allowance @ Rs. 2 per hour

Also calculate the effective rate of earnings (8)

B. What is 'Computer Aided Manufacturing' CAM system ? State the benefits and limitations of CAM System (7)

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